

**(BANK LETTERHEAD)/**  
**RESPONSE OF RECEIVING BANK TO ISSUING BANK**

**BPU (BANK PAYMENT UNDERTAKE)**

(Text may vary in substance but the essential undertaking must be maintained)

FROM

BANK NAME:

ADDRESS:

BANK TEL:

BANK FAX:

BANK OFFICER NAME:

SWIFT CODE:

ACCOUNT NAME:

ACCOUNT NO:

TO

BANK NAME:

BANK ADDRESS:

BANK TEL:

BANK FAX:

BANK OFFICER NAME:

SWIFT CODE: ACCOUNT

NAME: ACCOUNT NO:

TRANSACTION CODE:

CURRENCY:

AMOUNT:

ISSUING DATE:

MATURITY DATE:

AT THE REQUEST OF OUR CLIENT: <RECEIVER> FOR THE BENEFIT OF: <SENDERS NAME>, WE,<BANK NAME>, HEREBY IRREVOCABLY CONFIRM THAT WE ARE PREPARED TO UNDERTAKE THE FOLLOWING:

1. TO RECEIVE,VIA SWIFT MT760 INTO OUR CLIENT'S ACCOUNT, <RECEIVER `S ACCOUNT>CASH-BACKED, ASSIGNABLE,TRANSFERABLE, DIVISIBLE AND UNCONDITIONAL SBLC ("USD X00M"); AND,

2. TO SWIFT TRANSFER A PRINCIPAL AMOUNT <(XX% OF VALUE OF SBLC AMOUNT) X00 MILLION USDS> WITHIN FIVE (5) DAYS TO THE BELOW-LISTED ACCOUNT AFTER SUCCESSFULLY RECEIVING AND AUTHENTICATING THE ("USD X00M");SBLC /DELIVERED VIA SWIFT MT760 TO OUR CLIENT'S ABOVE ACCOUNT.

BANK NAME:

ACCOUNT NUMBER:

ACCOUNT NAME:

SWIFT CODE:

WE, HEREBY CONFIRM THAT THE (XX% OF VALUE OF BG AMOUNT) USD X00 MILLION ARE GOOD, CLEAN AND CLEARED FUNDS DERIVED FROM A LEGAL SOURCE.

FOR AND ON BEHALF OF:

ISSUING BANK

ISSUING BANK ADDRESS.

BANK OFFICER 1 BANK OFFICER 2.

TITLE (PIN) TITLE (PIN)